Life Sciences and Technology

Appetite Guide

A niche underwriting appetite targets the needs and demands of UK start-ups, micro-businesses and medium-sized enterprises in the Life Science, Science, Innovation and Applied Science/Technology sectors. We offer a commercial package, including UK Clinical Trial Liability/Professional Liability; and Management Liability.

Appetite

UK start-ups, micro-businesses and medium-sized enterprises whose focus is on the research, development, sale and distribution of:

- Medicinal products and medical devices
- In vitro diagnostics
- Cosmetics
- Dietary supplements and medical foods
- Laboratory-grown food products
- Laboratory chemicals, culture media, and biocides
- Laboratory equipment
- Electronics and robotics products
- Carbon capture technology products
- Waste and exhaust capture technology products
- Materials science products (e.g. ceramics, composites, metals, nanomaterials, textiles, and polymers)
- PPE products (including category 3 life-threatening risks)
- Transportation products (excluding products vital to their safe operation)
- Space and aviation products (excluding products vital to their safe operation)
- Military products (excluding firearms, ammunition, and explosives)

Core Features & Benefits

- Specialist underwriters
- Start-ups, micro-businesses and enterprises turning over less than £10 million (although we can and do write larger)
- Premiums start at £500 + IPT for R&D start-ups
- Capacity:
  - EL - £10 million; PL/Products - £10 million
  - UK Clinical Trials - £5 million
  - Professional - £5 million
  - Property and Business Interruption – up to £10 million
  - Management Liability £5 million

Outside of Appetite

- Foods (other than lab-grown food products)
- Firearms, explosives, fireworks and ammunition
- Primary nano particle production
- Critical Transportation Component products (products vital to the safe operation)
- Contractors and civil engineers
- Major chemical and petro-chemical operations
- Transportation operational risks
- Significant professional risks exposures
- High hazard public and employers liability exposures
- High hazard property and business interruption exposures

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